

TRUSTEES OF THE MERRIAM FUND
MEETING ON TUESDAY, July 24, 2019
WESTON TOWN HALL
11 TOWN HOUSE ROAD

MINUTES

Meeting came to order at 7:04 PM

Present: Jack Doyle, Mary Shaw, Nancy Allen, Hannah Peters

1. Resident Comments – No residents present
2. Unanimously approved minutes from May 21 and June 27, 2019 meetings
3. Financial Update, review of Short term goals, and FY2019: Last FY, our committee gave out \$1,713, which is more than the Merriam Fund has given out in the previous five years combined. As of June 30, fiscal year end, according to Zoe Pierce, Town Treasurer, the market value of the fund principal is \$51,900. John updated on discussions between Al Aydelotte and the developer of the 751 Boston Post Rd project in which the developer would make an endowment gift of \$50,000 to the Merriam Fund, which will boost our operating income and ability to address future requests from residents. In terms of short terms goals, the booklet summarizing other Weston organizations is ongoing.
4. Election of Chairman and Recording Secretary for FY 2020: unanimously reelected Jack Doyle as Chair and Nancy Allen as Recording Secretary
5. Other key organizations: Mary to do write up of Weston Affordable Housing and Foundation, Inc.
6. Update on financial requests: new for FY 2020, Mary and Jack handled a request from a resident, who because of a significant health issue, needed a new AC unit in her bedroom, which she could not afford. We approved funding the \$626.15 needed to buy and install the unit, which was put in on 7/23/19.
7. Fundraising: Hannah and Nancy (Fundraising Subcommittee) updated other members on the fall fundraiser. Hannah to do a write up for the tax statement stuffer and Nancy will draft the fundraising letter to residents to review at the 9/17 meeting. The letter will be mailed to residents on 11/15/19. Mary will take care of posting the request on the Weston Facebook page. Still need to clarify with Kara who does the actual mailing, which will have all Merriam Fund committee members signatures.
8. Other business: Set quarterly meetings for 2020; Hannah to contact Foundation for Metrowest and invite Linda Johnson to a future meeting.

Upcoming meetings: September 17 and November 19, 2019; January 24, April 21, July 21, October 20, 2020

Meeting adjourned at 7:59 PM

Respectfully submitted by
Nancy Allen, recording secretary