

## APPENDIX 3 - COMMUNITY PRESERVATION ACT

	FY10	FY11	FY12	FY13 Budget	FY14 Proposed
<b><u>Community Preservation Act - Revenue</u></b>					
Prior Year Balance	6,280,902	8,191,516	8,782,334	8,977,003	7,930,284
Property Surcharge	1,594,179	1,634,624	1,731,731	1,775,024	1,819,400
State Match	582,830	470,359	468,394	502,911	621,258
Investment Income	180,894	87,624	71,584	40,397	35,686
Donations/Other	108	-	0		
<b>Total Revenues</b>	<b>8,638,913</b>	<b>10,384,122</b>	<b>11,054,043</b>	<b>11,295,335</b>	<b>10,406,629</b>
<b><u>Use of Community Preservation Funds</u></b>					
<b><u>Open Space Allocation</u></b>					
Balance - beginning of fiscal year	60,174	8,499	824	83,149	99
Appropriation not used	-	-	-	-	
New allocation	470,000	502,000	580,000	383,000	455,000
Open Space subtotal	530,174	510,499	580,824	466,149	455,099
<b><u>Less: Appropriations for</u></b>					
Debt Service - Sunday Woods	-	-	-	-	
Field Preservation	(20,000)	(20,000)	(20,000)	-	
Recreation- Preserv. of Playing Fields/Tennis Courts	-	-	-	-	
Recreation - Design Fees	-	-	0	-	
Debt Service - Case Estates	(501,675)	(489,675)	(477,675)	(466,050)	(454,800)
Balance at end of fiscal year	8,499	824	83,149	99	299
<b><u>Historic Preservation Allocation</u></b>					
Balance - beginning of fiscal year	477,878	696,878	513,228	1,228	18,649
Appropriation not used	-	350	-	-	
New allocation	219,000	221,000	338,000	228,000	254,000
Historic Preservation subtotal	696,878	918,228	851,228	229,228	272,649
<b><u>Less: Appropriations for</u></b>					
Melone Homestead	-	(75,000)	-	-	
Whitney Tavern	-	(80,000)	-	-	
JST & Old Library Restoration	-	-	-	-	
Old Library - Exterior Preservation/Renovation	-	-	(850,000)	-	
116 - 118 Conant Rd. Historic Preservation Restriction	-	(250,000)	-	-	
Farmers' Burial Ground/Central Cemetery Restoration	-	-	-	-	(125,000)
Town Archives	-	-	-	(210,579)	
Balance at end of fiscal year	696,878	513,228	1,228	18,649	147,649
<b><u>Community Housing Allocation</u></b>					
Balance - beginning of fiscal year	20,387	25,275	320	1,117	459
Appropriation not used	2,856	321	-	-	
New allocation	1,080,108	587,000	397,000	268,000	260,000
Community Housing subtotal	1,103,351	612,595	397,320	269,117	260,459
<b><u>Less: Appropriations for</u></b>					
Debt Service - Brook School Apartments	(296,832)	(287,030)	(280,183)	(268,658)	(259,713)
15 Jones Road	-	(3,020)	-	-	
23 Pine St.	(759,666)	-	-	-	
16 Love Lane Historic Preservation Restriction	-	(300,000)	-	-	
Housing Staff Assistance	(21,578)	(22,225)	(16,020)	-	
Warren Ave.	-	-	(100,000)	-	
Balance at end of fiscal year	25,275	320	1,117	459	746
<b><u>Administrative Funds</u></b>					
Allocated	80,000	80,000	104,000	104,000	122,000
Spent/Budget	(36,168)	(69,529)	(79,363)	(104,000)	(122,000)
Returned to unallocated funds	43,832	10,471	24,637	-	-
<b><u>Unallocated Funds</u></b>					
Balance - beginning of fiscal year	5,722,462	7,460,864	8,267,962	8,891,508	7,911,076

	FY10	FY11	FY12	FY13 Budget	FY14 Proposed
New Unallocated Funds	508,903	802,607	852,709	1,335,332	1,385,345
Appropriation Not Used	1,185,667	-	-	-	-
Unexpended Administrative funds	43,832	10,471	24,637.00	-	-
Unallocated subtotal	7,460,864	8,273,942	9,145,308	10,226,840	9,296,421
<u>Less: Appropriations for</u>					
Rec.-Pres. of Brook School & Cherrybrook Tennis Courts	-	-	-	-	-
Hemlock Treatment	-	-	-	-	-
15 Jones Rd.	-	(5,980)	-	-	-
Brook School Apartments Feasibility Study	-	-	(28,800)	-	-
699 Boston Post Rd.	-	-	(225,000)	-	-
Hobbs Hagar House (88 North Ave.)	-	-	-	(165,000)	-
Recreation - Design Fees	-	-	-	(82,500)	-
Field Preservation	-	-	-	(20,000)	-
80 Acre Conservation Area (Hobbs Pond Dam)	-	-	-	(317,000)	(150,000)
Town Archives	-	-	-	(331,421)	-
Preservation/Restoration of Historic Artifacts	-	-	-	(9,500)	-
Brook School Apartments Envelope (10% Historic)	-	-	-	(137,500)	-
Brook School Apartments Envelope (90% Housing)	-	-	-	(1,237,500)	-
Warren Ave. Design	-	-	-	-	(180,000)
Farmers' Burial Ground/Central Cemetery Restoration	-	-	-	-	(250,000)
Walkways	-	-	-	-	(250,000)
Housing Staff Assistance	-	-	-	(15,343)	(15,480)
Balance at end of fiscal year	7,460,864	8,267,962	8,891,508	7,911,076	8,700,941
<b>Total of all balances at the end of fiscal year</b>	<b>8,191,516</b>	<b>8,782,334</b>	<b>8,977,003</b>	<b>7,930,284</b>	<b>8,849,635</b>

**NOTES:**

<sup>1/</sup> The first \$100,000 in valuation is exempt from the surcharge.

<sup>2/</sup> The Community Preservation Act (CPA) requires that at least 10% of the revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (including recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three