

APPENDIX 3 - COMMUNITY PRESERVATION ACT

	FY12	FY13	FY14	FY15 Budget	FY16 Proposed
<u>Community Preservation Act - Revenue</u>					
Prior Year Balance	8,782,334	8,977,003	8,042,374	9,453,628	6,017,496
Property Surcharge	1,731,731	1,774,072	1,872,045	1,918,846	1,966,817
State Match	468,394	502,911	999,622	635,954	383,769
Investment Income	71,584	56,699	63,366	42,541	27,079
Donations/Other	-	-	63		
Total Revenues	11,054,043	11,310,685	10,977,469	12,050,970	8,395,162
<u>Use of Community Preservation Funds</u>					
<u>Open Space Allocation</u>					
Balance - beginning of fiscal year	824	83,149	99	299	749
Appropriation not used	-	-	-	-	-
New allocation	580,000	383,000	455,000	444,000	432,000
Open Space subtotal	580,824	466,149	455,099	444,299	432,749
<u>Less: Appropriations for</u>					
Field Preservation	(20,000)	-	-	-	
Debt Service - Case Estates	(477,675)	(466,050)	(454,800)	(443,550)	(432,675)
Balance at end of fiscal year	83,149	99	299	749	74
<u>Historic Resource Allocation</u>					
Balance - beginning of fiscal year	513,228	1,228	18,649	175,649	165,649
Appropriation not used	-	-	-	-	-
New allocation	338,000	228,000	282,000	290,000	262,000
Historic Preservation subtotal	851,228	229,228	300,649	465,649	427,649
<u>Less: Appropriations for</u>					
Old Library - Exterior Preservation/Renovation	(850,000)	-	-	(300,000)	-
Farmers' Burial Ground/Central Cemetery Retoration	-	-	(125,000)	-	-
Town Archives	-	(210,579)	-	-	-
20 Young Rd.					(255,000)
Balance at end of fiscal year	1,228	18,649	175,649	165,649	172,649
<u>Community Housing Allocation</u>					
Balance - beginning of fiscal year	320	1,117	67,906	68,193	19
Appropriation not used	-	67,447	-	-	-
New allocation	397,000	268,000	260,000	290,000	262,000
Community Housing subtotal	397,320	336,564	327,906	358,193	262,019
<u>Less: Appropriations for</u>					
Debt Service - Brook School Apartments	(280,183)	(268,658)	(259,713)	(248,189)	(235,017)
Housing Staff Assistance	(16,020)	-	-	(14,985)	(16,347)
Warren Ave.	(100,000)	-	-	(95,000)	-
Balance at end of fiscal year	1,117	67,906	68,193	19	10,655
<u>Administrative Funds</u>					
Allocated	104,000	104,000	122,000	115,000	117,000
Spent/Budget	(79,363)	(75,069)	(39,835)	(115,000)	(117,000)
Returned to unallocated funds	24,637	28,931	82,165	-	-
<u>Unallocated Funds</u>					
Balance - beginning of fiscal year	8,267,962	8,891,508	7,955,719	9,209,487	5,851,078
New Unallocated Funds	852,709	1,350,683	1,816,095	1,458,341	1,304,666
Appropriation Not Used	-	361	988	-	-

	FY12	FY13	FY14	FY15 Budget	FY16 Proposed
Unexpended Administrative funds	24,637	28,931	82,165	-	-
Unallocated subtotal	9,145,308	10,271,483	9,854,967	10,667,828	7,155,744
<u>Less: Appropriations for</u>					
Brook School Apartments Feasibility Study	(28,800)	-	-	-	-
699 Boston Post Rd.	(225,000)	-	-	-	-
Hobbs Hagar House (88 North Ave.)	-	(165,000)	-	-	-
Recreation - Design & Construction Fees	-	(82,500)	-	(200,000)	-
Field Preservation	-	(20,000)	-	-	-
80 Acre Conservation Area (Hobbs Pond Dam)	-	(317,000)	(200,000)	-	-
Town Archives	-	(331,421)	-	-	-
Preservation/Restoration of Historic Artifacts	-	(9,500)	-	-	-
Brook School Apartments Envelope (10% Historic)	-	(137,500)	-	-	-
Brook School Apartments Envelope (90% Housing)	-	(1,237,500)	-	-	-
Warren Ave. Design	-	-	(180,000)	-	-
Warren Ave. Construction	-	-	-	(2,593,500)	-
Warren Ave. Walkways	-	-	-	(340,000)	-
Walkways	-	-	(250,000)	(48,000)	-
Lamson Park	-	-	-	(225,000)	-
Case Campus Walkways	-	-	-	(217,150)	(50,000)
126-128 Viles St.	-	-	-	(1,188,100)	-
Charles River Eurasian Water Chestnut Removal	-	-	-	(5,000)	(10,000)
Dickson Riding Ring	-	-	-	-	(25,000)
Community Gardens	-	-	-	-	(15,000)
Housing Staff Assistance	-	(15,343)	(15,480)	-	-
Balance at end of fiscal year	8,891,508	7,955,719	9,209,487	5,851,078	7,055,744
Total of all balances at the end of fiscal year	8,977,003	8,042,374	9,453,628	6,017,496	7,239,122

NOTES:

^{1/} The first \$100,000 in valuation is exempt from the surcharge.

^{2/} The Community Preservation Act (CPA) requires that at least 10% of the revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (including recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three primary uses, and in addition, for recreational purposes.