

APPENDIX 3 - COMMUNITY PRESERVATION ACT

	FY14	FY15	FY16	FY17 Budget	FY18 Proposed
<u>Community Preservation Act - Revenue</u>					
Prior Year Balance	8,042,374	9,453,628	6,102,236	7,969,785	8,785,821
Property Surcharge	1,872,045	1,893,033	1,962,920	2,011,993	2,062,293
State Match	999,622	635,954	601,956	434,742	342,039
Investment Income	63,366	107,754	90,587	35,864	39,536
Donations/Other	63	2,301.00	-	-	-
Total Revenues	10,977,470	12,092,670	8,757,699	10,452,384	11,229,689
<u>Use of Community Preservation Funds</u>					
<u>Open Space Allocation</u>					
Balance - beginning of fiscal year	99	299	749	74	39,839
Appropriation not used	-	-	-	-	-
New allocation	455,000	444,000	432,000	422,000	334,000
Open Space subtotal	455,099	444,299	432,749	422,074	373,839
<u>Less: Appropriations for</u>					
Debt Service - Case Estates	(454,800)	(443,550)	(432,675)	(382,235)	(373,711)
Balance at end of fiscal year	299	749	74	39,839	128
<u>Historic Resource Allocation</u>					
Balance - beginning of fiscal year	18,649	175,649	165,649	442,160	96,160
Appropriation not used	-	-	269,511	-	-
New allocation	282,000	290,000	262,000	261,000	271,000
Historic Preservation subtotal	300,649	465,649	697,160	703,160	367,160
<u>Less: Appropriations for</u>					
Old Library - Exterior Preservation/Renovation	-	(300,000)	-	-	-
Farmers' Burial Ground/Central Cemetery Restoration	(125,000)	-	-	-	-
20 Young Rd. Preservation Restriction	-	-	(255,000)	-	-
Old Library - Weston Art and Innovation Center	-	-	-	(364,000)	-
55 Coburn Rd Preservation Restriction	-	-	-	(216,000)	-
Case House Rehabilitation-Design Fees	-	-	-	(27,000)	-
Josiah Smith Tavern-Design Fees	-	-	-	-	(367,000)
Balance at end of fiscal year	175,649	165,649	442,160	96,160	160
<u>Community Housing Allocation</u>					
Balance - beginning of fiscal year	67,906	68,193	19	10,655	33,987
Appropriation not used	-	-	-	-	-
New allocation	260,000	290,000	262,000	261,000	271,000
Community Housing subtotal	327,906	358,193	262,019	271,655	304,987
<u>Less: Appropriations for</u>					
Debt Service - Brook School Apartments	(259,713)	(248,189)	(235,017)	(221,505)	(6,040)
Housing Staff Assistance	-	(14,985)	(16,347)	(16,163)	(19,230)
Warren Ave. Affordable Housing Project	-	(95,000)	-	-	-
Housing Trust-Affordable Homeownership Opportunity Funds	-	-	-	-	(279,000)
Balance at end of fiscal year	68,193	19	10,655	33,987	717
<u>Administrative Funds</u>					
Allocated	122,000	115,000	117,000	118,000	120,000
Spent/Budget	(39,835)	(71,961)	(117,000)	(118,000)	(120,000)
Returned to unallocated funds	82,165	43,039	-	-	-

	FY14	FY15	FY16	FY17 Budget	FY18 Proposed
Unallocated Funds					
Balance - beginning of fiscal year	7,955,719	9,209,487	5,935,819	7,516,896	8,615,835
New Unallocated Funds	1,816,095	1,500,043	1,582,463	1,420,599	1,447,868
Appropriation Not Used	988	-	92,558	23,340	-
Unexpended Administrative funds	82,165	43,039	51,056	-	-
Unallocated subtotal	9,854,967	10,752,569	7,661,896	8,960,835	10,063,703
<u>Less: Appropriations for</u>					
Recreation - Design & Construction Fees	-	(200,000)	-	-	-
80 Acre Conservation Area (Hobbs Pond Dam)	(200,000)	-	-	-	-
Warren Ave. Affordable Housing Project-Design	(180,000)	-	-	-	-
Warren Ave. Affordable Housing Project-Construction	-	(2,593,500)	-	-	-
Warren Ave. Walkways	-	(340,000)	-	-	-
Walkways	(250,000)	(48,000)	-	(280,000)	-
Lamson Park	-	(225,000)	-	-	-
Case Campus Walkways	-	(217,150)	(50,000)	-	-
126-128 Viles St.	-	(1,188,100)	-	-	-
Charles River Eurasian Water Chestnut Removal	-	(5,000)	(10,000)	(10,000)	-
Dickson Riding Ring	-	-	(25,000)	-	-
Community Gardens	-	-	(15,000)	-	-
Town Center Improvements	-	-	(45,000)	-	-
Ash Street Design	-	-	-	(30,000.00)	-
Merriam Street Design	-	-	-	(25,000.00)	-
Josiah Smith Tavern-Design Fees	-	-	-	-	(263,000.00)
EHC/HPPSC- Housing/Feasability Construction- (20 units)	-	-	-	-	(30,000.00)
Housing Trust-Affordable Homeownership Opportunity Funds	-	-	-	-	(671,000.00)
Housing Staff Assistance	(15,480)	-	-	-	-
Balance at end of fiscal year	9,209,487	5,935,819	7,516,896	8,615,835	9,099,703
Total of all balances at the end of fiscal year	9,453,628	6,102,236	7,969,785	8,785,821	9,100,708

NOTES:

^{1/} The first \$100,000 in valuation is exempt from the surcharge.

^{2/} The Community Preservation Act (CPA) requires that at least 10% of the revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (including recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three primary uses, and in addition, for recreational purposes.