

APPENDIX 3 - COMMUNITY PRESERVATION ACT

	FY15	FY16	FY17	FY18 Budget	FY19 Proposed
<u>Community Preservation Act - Revenue</u>					
Prior Year Balance	9,453,628	6,102,236	7,969,785	8,963,289	8,660,422
Property Surcharge	1,893,033	1,962,920	2,039,437	2,090,423	2,142,683
State Match	635,954	601,956	434,742	375,780	271,755
Investment Income	107,754	90,587	59,557	40,335	38,972
Donations/Other	2,301	-	-	-	-
Total Revenues	12,092,670	8,757,699	10,503,521	11,469,827	11,113,832
<u>Use of Community Preservation Funds</u>					
<u>Open Space Allocation</u>					
Balance - beginning of fiscal year	299	749	74	39,839	128
Appropriation not used	-	-	-	-	-
New allocation	444,000	432,000	422,000	334,000	365,000
Open Space subtotal	444,299	432,749	422,074	373,839	365,128
<u>Less: Appropriations for</u>					
Debt Service - Case Estates	(443,550)	(432,675)	(382,235)	(373,711)	(364,856)
Balance at end of fiscal year	749	74	39,839	128	272
<u>Historic Resource Allocation</u>					
Balance - beginning of fiscal year	175,649	165,649	442,160	96,160	160
Appropriation not used	-	269,511	-	-	-
New allocation	290,000	262,000	261,000	271,000	282,000
Historic Preservation subtotal	465,649	697,160	703,160	367,160	282,160
<u>Less: Appropriations for</u>					
Old Library - Exterior Preservation/Renovation	(300,000)	-	-	-	-
Farmers' Burial Ground/Central Cemetery Restoration	-	-	-	-	-
Town Archives	-	-	-	-	-
20 Young Rd. Preservation Restriction	-	(255,000)	-	-	-
Old Library - Weston Art and Innovation Center - Design	-	-	(364,000)	-	-
Debt Service- Old Library - Weston Art and Innovation Center - Construction	-	-	-	-	(95,767)
55 Coburn Rd Preservation Restriction	-	-	(216,000)	-	-
Case House Rehabilitation-Design Fees	-	-	(27,000)	-	-
Josiah Smith Tavern-Design Fees	-	-	-	(367,000)	(186,000)
Balance at end of fiscal year	165,649	442,160	96,160	160	393
<u>Community Housing Allocation</u>					
Balance - beginning of fiscal year	68,193	19	10,655	33,987	717
Appropriation not used	-	-	-	-	-
New allocation	290,000	262,000	261,000	271,000	282,000
Community Housing subtotal	358,193	262,019	271,655	304,987	282,717
<u>Less: Appropriations for</u>					
Debt Service - Brook School Apartments	(248,189)	(235,017)	(221,505)	(6,040)	(5,825)
Housing Staff Assistance	(14,985)	(16,347)	(16,163)	(19,230)	(28,000)
Warren Ave. Affordable Housing Project	(95,000)	-	-	-	-
Housing Trust-Affordable Homeownership Opportunity Funds	-	-	-	(279,000)	-
EHC - BSA Expansion Design	-	-	-	-	-
Balance at end of fiscal year	19	10,655	33,987	717	248,892
<u>Administrative Funds</u>					
Allocated	115,000	117,000	118,000	120,000	120,000
Spent/Budget	(71,961)	(65,944)	(56,977)	(120,000)	(120,000)
Returned to unallocated funds	43,039	51,056	61,023	0	0
<u>Unallocated Funds</u>					
Balance - beginning of fiscal year	9,209,487	5,935,819	7,516,896	8,793,304	8,659,417
New Unallocated Funds	1,500,043	1,582,463	1,471,736	1,510,537	1,404,410
Appropriation Not Used	-	92,558	88,649	88,711	-
Unexpended Administrative funds	43,039	51,056	61,023	-	-
Unallocated subtotal	10,752,569	7,661,896	9,138,304	10,392,552	10,063,827

	FY15	FY16	FY17	FY18 Budget	FY19 Proposed
<u>Less: Appropriations for</u>					
Hobbs Hagar House (88 North Ave.)	-	-	-	-	-
Recreation - Design & Construction Fees	(200,000)	-	-	-	-
Field Preservation	-	-	-	-	-
80 Acre Conservation Area (Hobbs Pond Dam)	-	-	-	-	-
Town Archives	-	-	-	-	-
Preservation/Restoration of Historic Artifacts	-	-	-	-	-
Brook School Apartments Envelope (10% Historic)	-	-	-	-	-
Brook School Apartments Envelope (90% Housing)	-	-	-	-	-
Warren Ave. Affordable Housing Project-Design	-	-	-	-	-
Warren Ave. Affordable Housing Project-Construction	(2,593,500)	-	-	(428,600)	-
Warren Ave. Walkways	(340,000)	-	-	-	-
Walkways	(48,000)	-	(280,000)	-	(775,000)
Lamson Park	(225,000)	-	-	-	-
Case Campus Walkways	(217,150)	(50,000)	-	-	-
126-128 Viles St.	(1,188,100)	-	-	-	-
Charles River Eurasian Water Chestnut Removal	(5,000)	(10,000)	(10,000)	-	-
Dickson Riding Ring	-	(25,000)	-	-	-
Community Gardens	-	(15,000)	-	-	-
Town Center Improvements	-	(45,000)	-	-	-
Ash Street Design	-	-	(30,000)	-	-
Merriam Street Design	-	-	(25,000)	-	-
Josiah Smith Tavern-Design Fees	-	-	-	(263,000)	(14,000)
EHC - BSA Expansion Feasibility and Design	-	-	-	(30,000)	-
Housing Trust-Affordable Homeownership Opportunity Funds	-	-	-	(671,000)	-
Town Cemeteries	-	-	-	(205,000)	-
Rail Trail Cattle Passes (Historical)	-	-	-	(62,535)	-
Rail Trail Amenities	-	-	-	(73,000)	(437,000)
Case Park	-	-	-	-	(45,117)
Balance at end of fiscal year	5,935,819	7,516,896	8,793,304	8,659,417	8,792,710
Total of all balances at the end of fiscal year	6,102,236	7,969,785	8,963,289	8,660,422	9,042,267

NOTES:

^{1/} The first \$100,000 in valuation is exempt from the surcharge.

^{2/} The Community Preservation Act (CPA) requires that at least 10% of the estimated annual revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (including recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three primary uses.