

**APPENDIX 3 - COMMUNITY PRESERVATION ACT**

	FY16	FY17	FY18	FY19 Budget	FY20 Proposed
<b><u>COMMUNITY PRESERVATION ACT - REVENUE</u></b>					
Prior Year Balance	6,102,236	7,969,785	8,963,289	8,873,089	9,102,995
Property Surcharge	1,962,920	2,039,437	2,082,927	2,135,000	2,188,375
State Match	601,956	434,742	375,780	431,879	277,550
Investment Income	90,587	59,557	140,362	66,591	68,315
Donations/Other	-	-	-	-	-
<b>Total Revenues</b>	<b>8,757,699</b>	<b>10,503,521</b>	<b>11,562,358</b>	<b>11,506,560</b>	<b>11,637,235</b>
<b><u>USE OF COMMUNITY PRESERVATION FUNDS</u></b>					
<b><u>Open Space Allocation</u></b>					
Balance - beginning of fiscal year	749	74	39,839	127	271
Appropriation not used	-	-	-	-	-
New allocation	432,000	422,000	334,000	365,000	353,000
Open Space subtotal	432,749	422,074	373,839	365,127	353,271
<u>Less: Appropriations for</u>					
Debt Service - Case Estates	(432,675)	(382,235)	(373,711)	(364,856)	(352,596)
Balance at end of fiscal year	74	39,839	127	271	675
<b><u>Historic Resource Allocation</u></b>					
Balance - beginning of fiscal year	165,649	442,160	96,160	160	393
Appropriation not used	269,511	-	-	-	-
New allocation	262,000	261,000	271,000	282,000	386,000
Historic Preservation subtotal	697,160	703,160	367,160	282,160	386,393
<u>Less: Appropriations for</u>					
20 Young Rd. Preservation Restriction	(255,000)	-	-	-	-
Old Library - Weston Art and Innovation Center - Design	-	(364,000)	-	-	-
Debt Service- Old Library - Weston Art and Innovation Center - Construction	-	-	-	(95,767)	(386,138)
55 Coburn Rd Preservation Restriction	-	(216,000)	-	-	-
Case House Rehabilitation-Design Fees	-	(27,000)	-	-	-
Josiah Smith Tavern-Design Fees	-	-	(367,000)	(186,000)	-
Balance at end of fiscal year	442,160	96,160	160	393	256
<b><u>Community Housing Allocation</u></b>					
Balance - beginning of fiscal year	19	10,655	33,987	717	248,892
Appropriation not used	-	-	-	-	-
New allocation	262,000	261,000	271,000	282,000	264,000
Community Housing subtotal	262,019	271,655	304,987	282,717	512,892
<u>Less: Appropriations for</u>					
Debt Service - Brook School Apartments	(235,017)	(221,505)	(6,040)	(5,825)	(5,610)
Housing Staff Assistance	(16,347)	(16,163)	(19,230)	(28,000)	(29,000)
Warren Ave. Affordable Housing Project	-	-	-	-	-
Housing Trust-Affordable Homeownership Opportunity Funds	-	-	(279,000)	-	-
Balance at end of fiscal year	10,655	33,987	717	248,892	478,282
<b><u>Administrative Funds</u></b>					
Allocated	117,000	118,000	120,000	120,000	123,000
Spent/Budget	(65,944)	(56,977)	(62,399)	(120,000)	(123,000)
Returned to unallocated funds	51,056	61,023	57,601	0	0
<b><u>Unallocated Funds</u></b>					
Balance - beginning of fiscal year	5,935,819	7,516,896	8,793,304	8,872,085	8,853,438
New Unallocated Funds	1,582,463	1,471,736	1,603,069	1,584,470	1,408,240
Appropriation Not Used	92,558	88,649	151,246	-	-
Unexpended Administrative funds	51,056	61,023	57,601	-	-
Unallocated subtotal	7,661,896	9,138,304	10,605,220	10,456,555	10,261,678
<u>Less: Appropriations for</u>					
Warren Ave. Affordable Housing Project-Construction	-	-	(428,600)	-	-
Walkways	-	(280,000)	-	(775,000)	(359,200)
Case Campus Walkways	(50,000)	-	-	-	-

	FY16	FY17	FY18	FY19 Budget	FY20 Proposed
126-128 Viles St.	-	-	-	-	-
Charles River Eurasian Water Chestnut Removal	(10,000)	(10,000)	-	-	-
Dickson Riding Ring	(25,000)	-	-	-	-
Community Gardens	(15,000)	-	-	-	-
Town Center Improvements	(45,000)	-	-	-	-
Ash Street Design	-	(30,000)	-	-	-
Merriam Street Design	-	(25,000)	-	-	-
Josiah Smith Tavern-Design Fees	-	-	(263,000)	(14,000)	-
EHC - BSA Expansion Feasibility and Design	-	-	(30,000)	-	-
Housing Trust-Affordable Homeownership Opportunity Funds	-	-	(671,000)	-	-
Town Cemeteries	-	-	(205,000)	-	-
Rail Trail Cattle Passes (Historical)	-	-	(62,535)	-	-
Rail Trail Amenities	-	-	(73,000)	(437,000)	-
Case Park	-	-	-	(45,117)	-
71 Lexington St. Historic Preservation Restriction	-	-	-	(81,000)	-
120 Summer St. Historic Preservation Restriction	-	-	-	(251,000)	-
Balance at end of fiscal year	7,516,896	8,793,304	8,872,085	8,853,438	9,902,478
<b>Total of all balances at the end of fiscal year</b>	<b>7,969,785</b>	<b>8,963,289</b>	<b>8,873,089</b>	<b>9,102,995</b>	<b>10,381,691</b>

**NOTES:**

<sup>1/</sup> The first \$100,000 in valuation is exempt from the surcharge.

<sup>2/</sup> The Community Preservation Act (CPA) requires that at least 10% of the estimated annual revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (including recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three primary uses.