

APPENDIX 3 - COMMUNITY PRESERVATION ACT

	FY17	FY18	FY19	FY20 Actual	FY21 Proposed
<u>COMMUNITY PRESERVATION ACT - REVENUE</u>					
Prior Year Balance	7,969,785	8,963,289	8,878,809	9,337,214	3,242,045
Property Surcharge	2,039,437	2,082,927	2,149,614	2,208,151	2,263,355
State Match	434,742	375,780	431,879	562,757	463,712
Investment Income	59,557	140,362	242,175	138,790	24,315
Donations/Other	-	-	-	-	-
Total Revenues	10,503,521	11,562,358	11,702,477	12,246,912	5,993,426
<u>USE OF COMMUNITY PRESERVATION FUNDS</u>					
<u>Open Space Allocation</u>					
Balance - beginning of fiscal year	74	39,839	127	271	675
Appropriation not used	-	-	-	-	-
New allocation	422,000	334,000	365,000	353,000	541,000
Open Space subtotal	422,074	373,839	365,127	353,271	541,675
Less: Appropriations for					
Debt Service - Case Estates	(382,235)	(373,711)	(364,856)	(352,596)	(341,356)
Debt Service - 500 Wellesley St.	-	-	-	-	(200,153)
Balance at end of fiscal year	39,839	127	271	675	165
<u>Historic Resource Allocation</u>					
Balance - beginning of fiscal year	442,160	96,160	160	28,848	28,710
Appropriation not used	-	-	-	-	-
New allocation	261,000	271,000	282,000	386,000	419,000
Historic Preservation subtotal	703,160	367,160	282,160	414,848	447,710
Less: Appropriations for					
20 Young Rd. Preservation Restriction	-	-	-	-	-
Old Library - Weston Art and Innovation Center - Design	(364,000)	-	-	-	-
Debt Service- Old Library - Weston Art and Innovation Center - Construction	-	-	(67,313)	(386,138)	(372,488)
55 Coburn Rd Preservation Restriction	(216,000)	-	-	-	-
Case House Rehabilitation-Design Fees	(27,000)	-	-	-	-
Josiah Smith Tavern	-	(367,000)	(186,000)	-	(74,940)
Balance at end of fiscal year	96,160	160	28,848	28,710	283
<u>Community Housing Allocation</u>					
Balance - beginning of fiscal year	10,655	33,987	717	248,892	491,282
Appropriation not used	-	-	-	-	-
New allocation	261,000	271,000	282,000	277,000	290,000
Community Housing subtotal	271,655	304,987	282,717	525,892	781,282
Less: Appropriations for					
Debt Service - Brook School Apartments	(221,505)	(6,040)	(5,825)	(5,610)	(5,395)
Housing Staff Assistance	(16,163)	(19,230)	(28,000)	(29,000)	(32,000)
Housing Trust-Affordable Homeownership Opportunity Funds	-	(279,000)	-	-	-
COVID-19 Emergency Rental Assistance Program	-	-	-	-	(100,000)
Balance at end of fiscal year	33,987	717	248,892	491,282	643,887
<u>Administrative Funds</u>					
Allocated	118,000	120,000	120,000	123,000	136,000
Spent/Budget	(56,977)	(56,679)	(110,153)	(35,824)	(136,000)
Returned to unallocated funds	61,023	63,321	9,847	87,176	0

	FY17	FY18	FY19	FY20 Actual	FY21 Proposed
Unallocated Funds					
Balance - beginning of fiscal year	7,516,896	8,793,304	8,877,805	9,059,203	2,721,377
New Unallocated Funds	1,471,736	1,603,069	1,774,668	1,770,698	1,365,382
Appropriation Not Used	88,649	151,246	-	6,500	-
Unexpended Administrative funds	61,023	63,321	9,847	87,176	-
Unallocated subtotal	9,138,304	10,610,940	10,662,320	10,923,577	4,086,759
Less: Appropriations for					
Warren Ave. Affordable Housing Project-Construction	-	(428,600)	-	-	-
Walkways	(280,000)	-	(775,000)	(359,200)	-
Case Campus Walkways	-	-	-	-	-
126-128 Viles St.	-	-	-	-	-
Charles River Eurasian Water Chestnut Removal	(10,000)	-	-	-	-
Dickson Riding Ring	-	-	-	-	-
Community Gardens	-	-	-	-	-
Town Center Improvements	-	-	-	-	-
Ash Street Design	(30,000)	-	-	-	-
Merriam Street Design	(25,000)	-	-	-	-
Josiah Smith Tavern	-	(263,000)	(14,000)	(7,800,000)	-
EHC - BSA Expansion Feasibility and Design	-	(30,000)	-	-	-
Housing Trust-Affordable Homeownership Opportunity Funds	-	(671,000)	-	-	-
Town Cemeteries	-	(205,000)	-	-	(140,000)
Rail Trail Cattle Passes (Historical)	-	(62,535)	-	-	-
Rail Trail Amenities	-	(73,000)	(437,000)	(43,000)	-
Case Park	-	-	(45,117)	-	-
71 Lexington St. Historic Preservation Restriction	-	-	(81,000)	-	-
120 Summer St. Historic Preservation Restriction	-	-	(251,000)	-	-
Balance at end of fiscal year	8,793,304	8,877,805	9,059,203	2,721,377	3,946,759
Total of all balances at the end of fiscal year	8,963,289	8,878,809	9,337,214	3,242,045	4,591,094

NOTES:

^{1/} The first \$100,000 in valuation is exempt from the surcharge.

^{2/} The Community Preservation Act (CPA) requires that at least 10% of the estimated annual revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (including recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three primary uses.