

# FY2020 TOWN MANAGER'S RECOMMENDED BUDGET and FINANCING PLAN

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TOWN OF WESTON

February 12, 2019  
(Revised)

# FY20 Budgetary Goals

- \* Deliver current levels of service efficiently and cost effectively
- \* Address increased demand for service in some departments with additional staffing and roadway maintenance
- \* Minimize increases in debt, where possible, by funding smaller capital items with cash
- \* Plan for the Town's future financial stability by adding to reserves

# FY20 Operating Budget Overview

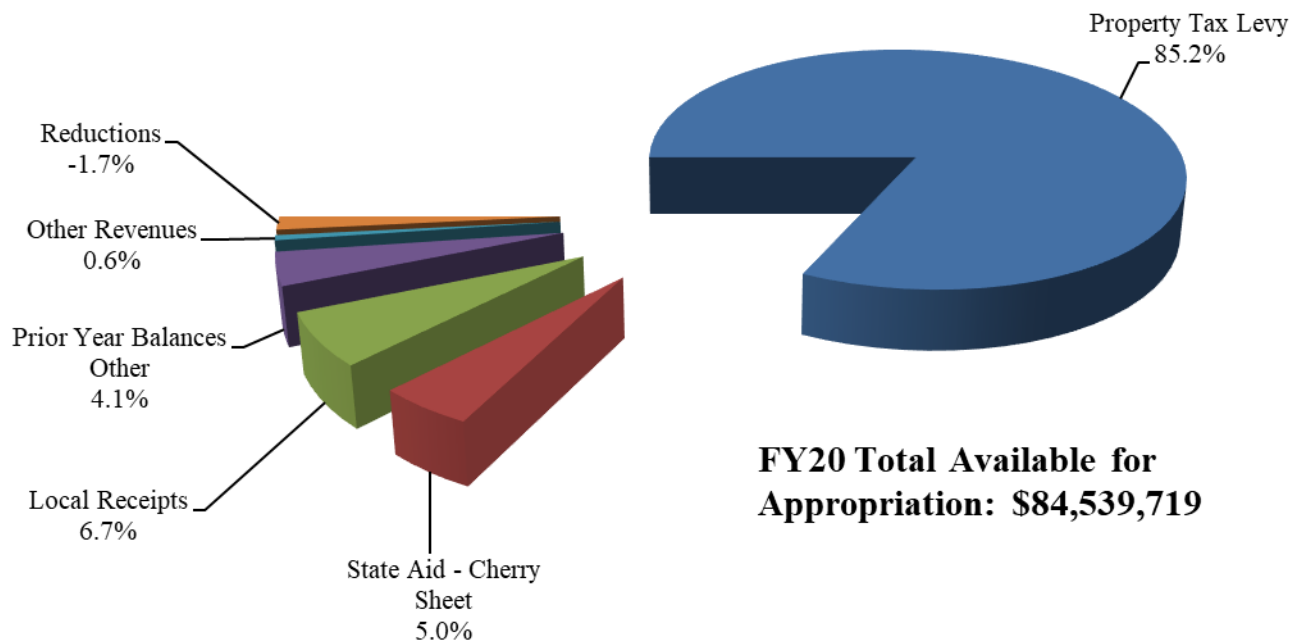
FY19 Approved Budget	\$81,587,969
FY20 Proposed Budget	\$84,539,719
Increase	3.6%

# FY20 Revenue Projection

<b>TABLE I: FY2020 REVENUE PROJECTION SUMMARY</b>				
	<b>FY2019</b>	<b>FY2020</b>	<b>DOLLAR</b>	<b>PERCENT</b>
	<b>Estimated</b>	<b>Projected</b>	<b>CHANGE</b>	<b>CHANGE</b>
			<b>FY19- 20</b>	<b>FY19- 20</b>
<b>PROPERTY TAX LEVY</b>	\$68,960,194	\$72,012,701	\$3,052,507	4.4%
<b>STATE AID - CHERRY SHEET</b>	\$4,137,332	\$4,249,040	\$111,708	2.7%
<b>LOCAL RECEIPTS</b>	\$5,440,899	\$5,639,922	\$199,023	3.7%
<b>PRIOR YEAR BALANCES/OTHER</b>	\$3,865,336	\$3,498,500	(\$366,836)	-9.5%
<b>TOTAL PROJECTED REVENUES</b>	\$82,403,761	\$85,400,164	\$2,996,403	3.6%
<b>REDUCTIONS IN REVENUES</b>	(1,342,903)	(1,395,463)	(\$52,560)	3.9%
<b>OTHER REVENUES</b>	527,111	535,018	7,907	1.5%
<b>AVAILABLE FOR APPROPRIATION</b>	\$81,587,969	\$84,539,719	\$2,951,750	3.6%
<b>AVAILABLE FOR EXCLUDED DEBT SERVICE</b>	\$825,017	\$913,830	\$88,813	10.8%

# FY20 Sources of Revenue

## FY2020 Funding Source by Revenue Type

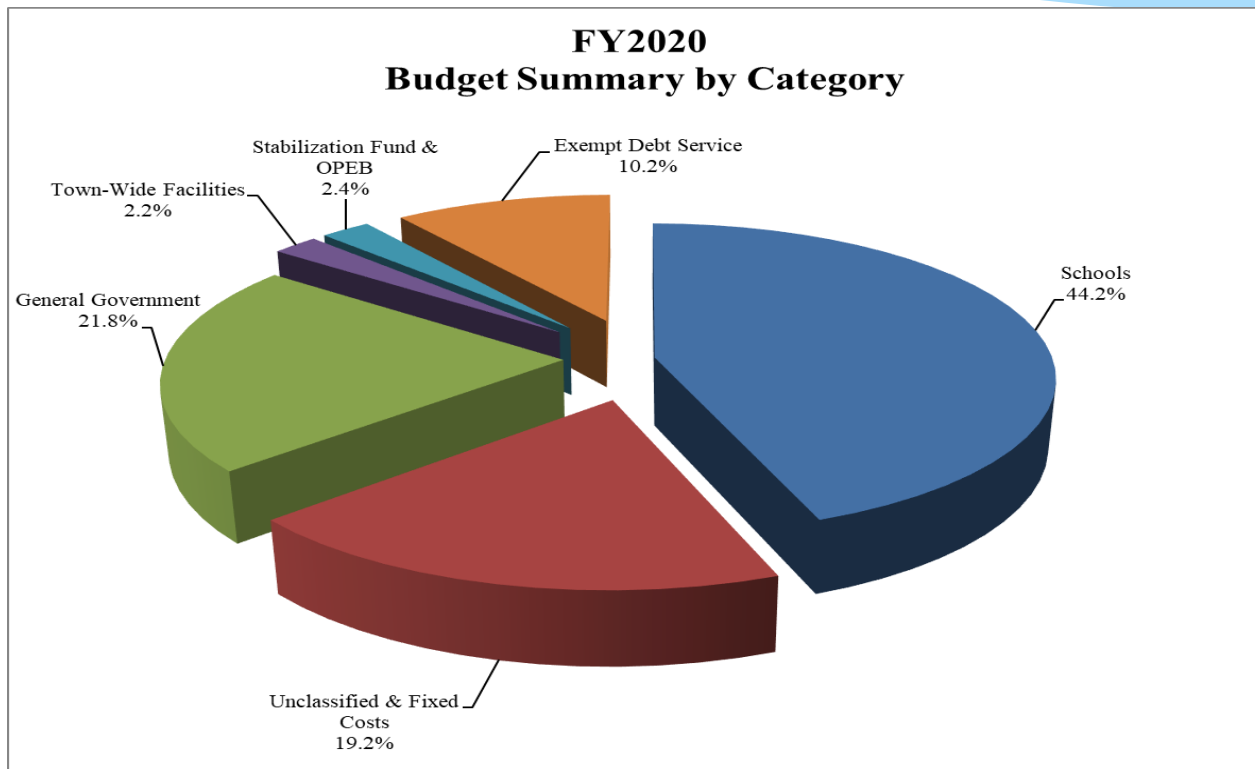


**FY20 Total Available for  
Appropriation: \$84,539,719**

# FY20 Budget Summary:

	<b>FY19 Budget</b>	<b>Recommended FY20 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Schools	40,099,468	41,599,864	1,500,396	3.7%
Unclassified & Fixed Costs	17,662,275	18,116,092	453,817	2.6%
General Government	20,944,592	22,609,107	1,664,515	7.9%
Separate Articles	<u>2,881,634</u>	<u>2,214,656</u>	<u>(666,978)</u>	<u>-23.1%</u>
<b>Total Budget</b>	<b>81,587,969</b>	<b>84,539,719</b>	<b>2,951,750</b>	<b>3.6%</b>
Gross Debt Service Exempt from Proposition 2 1/2	8,741,482	9,624,481	882,999	10.1%
<b>Grand Total Budget</b>	<b>90,329,451</b>	<b>94,164,200</b>	<b>3,834,749</b>	<b>4.2%</b>

# FY20 Budget Summary by Category:



# FY20 New Budget Requests – Recommended

## Town of Weston FY20 Town Manager's Proposed Budget

<i>Ranking</i>	<i>Departmental Budget Items</i>	<i>Amount</i>	<i>Cumulative Amount</i>
<b><u>General Fund Budget Requests:</u></b>			
1	DPW-Construction of Public Ways/Roadway Maintenance	\$ 500,000	\$ 500,000
2	DPW- Deputy Director of Project Management (w/benefits)	145,014	645,014
3	Police- 1 School Resource Officer (w/benefits)	112,333	757,347
4	Info. Systems- Network Manager (w/benefits)	101,090	858,437
5	DPW- Engineering Stormwater Permitting Compliance	47,500	905,937
6	Conservation- Additional Staff (15 hours/wk)	17,940	923,877
7	COA- Part Time Office Assistant (19 hours/wk)	24,319	948,196
8	Board of Health- Additional Nurse Hours (100 additional hours/yr)	4,550	952,746
<b>Total General Fund Budget Requests</b>		<b>\$ 952,746</b>	



# FY20 Budget Requests – Offsets

## Town of Weston FY20 Town Manager's Proposed Budget

### General Fund Budget Request Offsets:

3	Police- Remove Vacant Administrative Sergeant Position (w/benefits)	\$ (96,124)	\$ (96,124)
4	Info. Systems- FY20 Requested Expense Reduction	(64,000)	(160,124)
6	Conservation- FY20 Requested Expense Reduction	(15,000)	(175,124)
6	Conservation- Wetlands Protection Revenue Offset	(2,940)	(178,064)
7	COA- Formula Grant Revenue Offset	<u>(19,319)</u>	(197,383)
	<b>Total General Fund Budget Request Offsets</b>	<b>\$ (197,383)</b>	
	<b>Net General Fund Budget Requests</b>	<b>\$ 755,363</b>	

# FY20 New Budget Requests – Not Recommended

## Town of Weston FY20 Town Manager's Proposed Budget

<i>Budget Item</i>	<i>Amount</i>
DPW-Construction of Public Ways/Roadway Maintenance	\$ 250,000
Police- 1 School Resource Officer (w/benefits)	109,012
Fire- Two Additional Firefighters (w/benefits)	97,581
Police- 1 Police Cruiser for School Resource Officer	52,273
Fire- Promoting 4 Firefighters to Lieutenants	37,523
Board of Health-Public Health Clerk (520 hours/yr)	11,763
COA- Additional Van Driver Hours (9 hours/wk)	10,000
Conservation- Part Time Conservation Stewardship Program Coordinator (3 additional hours/wk)	4,900
Conservation- Additional Staff (4 hours/wk)	4,784
Board of Health- Additional Nurse Hours (100 hours/yr)	4,535
<b>Total</b>	<b>\$ 582,371</b>

# General Fund

## Recommended Capital Requests – Cash & Departmental Operations

**TABLE II: FY2020 RECOMMENDED PROJECTS - FUNDING THROUGH DEPARTMENTAL OPERATIONS**

		FUNDING SOURCE	FY20	Operating Budget	Retained Earnings
<b>DEPARTMENT OF PUBLIC WORKS</b>					
18-1	Roadway Improvements	Operating Budget	1,750,000	1,750,000	-
18-2	Departmental Equipment	Operating Budget	416,000	416,000	-
18-3	Sidewalk Reconstruction	Operating Budget	250,000	250,000	-
18-4	Guardrail Improvements	Operating Budget	50,000	50,000	-
			<b>2,466,000</b>	<b>2,466,000</b>	-
<b>FACILITIES TOWN-WIDE</b>					
18-5	Town-Wide Facilities Improvements	Operating Budget	600,788	600,788	-
18-6	Equipment	Operating Budget	52,000	52,000	-
			<b>652,788</b>	<b>652,788</b>	-
<b>POLICE DEPARTMENT</b>					
18-7	Vehicles, Equipment & Maintenance	Operating Budget	156,819	156,819	-
			<b>156,819</b>	<b>156,819</b>	-
<b>SCHOOL DEPARTMENT</b>					
18-8	School - Bus Replacement (3)	Operating Budget	254,889	254,889	-
			<b>254,889</b>	<b>254,889</b>	-
<b>TOTAL GENERAL FUND</b>			<b>3,530,496</b>	<b>3,530,496</b>	-

# General Fund Recommended Capital Requests – Debt Funded by General Fund

**TABLE I: FY2020 RECOMMENDED PROJECTS - GENERAL FUND DEBT**

PROJECT	AMOUNT FINANCED	DEBT SERV. YEARS	EST. BAN INT. RATE	EST. BOND INT. RATE	FY2019	FY2020*	FY2021	FY2022	FY2023	FY2024
17-1 Drainage Improvements	300,000	20	3.50%	4.50%		-	10,500	28,500	27,825	27,150
17-2 South Side Drainage Improvements	334,740	20	3.50%	4.50%		-	11,716	39,803	33,950	33,050
17-3 Cherry Brook Culverts	465,900	20	3.50%	4.50%		-	16,307	46,866	44,800	43,675
17-4 Radio System Upgrade	760,000	5	3.50%	4.50%		-	26,600	224,200	215,650	207,100
<b>PROJ. NEW LEVY SUPPORTED DEBT SERV.</b>	<b>1,860,640</b>					<b>-</b>	<b>65,122</b>	<b>339,369</b>	<b>322,225</b>	<b>310,975</b>
<b>APPROVED/ PROPOSED LEVY SUPPORTED DEBT SERV.</b>					<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>
<i>Subtotal</i> Approved and Issued Levy Supported Debt Service					21,160	19,760	19,380	-	-	-
<i>Subtotal</i> Approved and Unissued Levy Supported Debt Service					34,942	32,999	31,608	30,217	28,828	27,415
<b>Summary Approved Levy Supported Debt Service</b>					<b>56,102</b>	<b>52,759</b>	<b>50,988</b>	<b>30,217</b>	<b>28,828</b>	<b>27,415</b>
<i>Subtotal</i> Projected New Levy Supported Debt Service					-	-	65,122	339,369	322,225	310,975
<b>TOTAL PROPOSED LEVY SUPPORT DEBT SERVICE</b>					<b>56,102</b>	<b>52,759</b>	<b>116,110</b>	<b>369,586</b>	<b>351,053</b>	<b>338,390</b>
<b>APPROVED AND PROPOSED EXCLUDED DEBT SERVICE</b>					<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>
<i>Subtotal</i> Approved and Issued Excluded Supported Gross Debt Service					8,343,273	9,141,139	7,871,179	7,280,864	6,835,164	6,579,424
<i>Subtotal</i> Approved and Unissued Excluded Debt Service						251,467	993,942	957,013	931,088	900,163
<b>TOTAL Approved Excluded Debt Service</b>					<b>8,343,273</b>	<b>9,392,606</b>	<b>8,865,121</b>	<b>8,237,877</b>	<b>7,766,252</b>	<b>7,479,587</b>
<i>Subtotal</i> Proposed Excluded Debt Service (new capital items & Town Center if approved in March 2019)					-	231,875	621,622	2,411,369	2,341,025	2,276,575
<b>TOTAL APPROVED AND PROPOSED EXCLUDED DEBT SERVICE</b>					<b>8,343,273</b>	<b>9,624,481</b>	<b>9,486,743</b>	<b>10,649,246</b>	<b>10,107,277</b>	<b>9,756,162</b>

# Enterprise Funds

## Recommended Capital Requests – Cash & Departmental Operations

<b>TABLE II: FY2020 RECOMMENDED PROJECTS - FUNDING THROUGH DEPARTMENTAL OPERATIONS</b>					
		<b>FUNDING SOURCE</b>	<b>FY20</b>	<b>Operating Budget</b>	<b>Retained Earnings</b>
<b>WATER ENTERPRISE</b>					
18-9	Water Hydrant Rehab Program	Operating Budget	50,000	50,000	
18-10	Water Storage Tank Program	Operating Budget	10,000	10,000	
			<b>60,000</b>	<b>60,000</b>	<b>-</b>
<b>BROOK SCHOOL APARTMENTS ENTERPRISE</b>					
18-11	Repairs & Replacements	Operating Budget	164,908	164,908	-
18-12	Capital Improvements	Retained Earnings	100,000	-	100,000
			<b>264,908</b>	<b>164,908</b>	<b>100,000</b>
<b>GRAND TOTAL</b>			<b>3,855,404</b>	<b>3,755,404</b>	<b>100,000</b>

# Enterprise Funds Recommended Capital Requests – Debt Funded by Water Revenues

**TABLE III: FY2020 RECOMMENDED PROJECTS - WATER DEBT**

PROJECT		AMOUNT FINANCED	DEBT SERV. YEARS	EST. BAN INT. RATE	EST. BOND INT. RATE	FY2019	FY2020*	FY2021	FY2022	FY2023	FY2024
19-1	Water Main Rehab Program	207,000	20	3.50%	4.50%		-	7,245	26,315	18,550	18,100
19-2	Water Distribution Master Plan	160,000	20	3.50%	4.50%		-	5,600	17,200	16,750	16,300
<b>PROJ. REVENUE (WATER) SUPPORTED DEBT SERV.</b>		<b>367,000</b>					<b>-</b>	<b>12,845</b>	<b>43,515</b>	<b>35,300</b>	<b>34,400</b>
<b>APPROVED REVENUE SUPPORTED DEBT SERV.</b>						<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>
<i>Subtotal</i> Approved and Issued Revenue Supported Debt Service						487,435	526,680	495,268	487,358	472,313	448,838
<i>Subtotal</i> Approved and Unissued Revenue Supported Debt Service							25,729	141,550	137,088	132,625	128,163
<b>Summary Approved Revenue Supported Debt Service</b>						<b>487,435</b>	<b>552,409</b>	<b>636,818</b>	<b>624,446</b>	<b>604,938</b>	<b>577,001</b>
<i>Subtotal</i> Projected New Revenue Supported Debt Service						-	-	12,845	43,515	35,300	34,400
<b>TOTAL PROPOSED REVENUE SUPPORTED DEBT SERVICE</b>						<b>487,435</b>	<b>552,409</b>	<b>649,663</b>	<b>667,961</b>	<b>640,238</b>	<b>611,401</b>

# Planning for the Unexpected and for Financial Stability:

- \$ reserved in the free cash account – Meeting policy goals
- \$ balance in Stabilization Fund - Meeting policy goals
- \$ for Post Employment Benefits (OPEB) reserve – full amount of annual required contribution (ARC) - Meeting policy goals

Complete summary of reserves – FY20 Revenue Projection –  
Appendix 7

# How does the FY20 Budget Support the Board of Selectmen's Stated Priorities?

## Accelerate roadway maintenance.

- *\$500,000 more in this budget*
- *Progress toward goal for all roads to receive a score of 70 or greater by 2028*

## Design Improvements to Town Center.

- *Construction funds pending a successful vote at the 2019 Special Town Meeting*



# How does the FY20 Budget Support the Board of Selectmen's Stated Priorities?

Josiah Smith Tavern.

*Construction funds pending a successful vote at the 2019 Fall Special Town Meeting*

Finalize improvements to the Rail Trail.

Improve cell phone service/coverage.

*This project is in the study phase with consulting fees planned in the Selectmen's consultant line item.*

# Revenue & Expense Variables:

- Questions about union negotiations (assumptions made on monies needed – will we need more???)
- Final State & School Aid – Summer?